



FOR IMMEDIATE RELEASE

ELI GLOBAL ACQUIRES STRATFORD PHARMACEUTICALS, LLC

DURHAM, N.C.--(NEWS WIRE)--Eli Global LLC ("Eli") announced that an affiliate has acquired 100% of Stratford Pharmaceuticals, LLC / DBA, Stratford Animal Health ("Stratford") from its shareholders as of July 19th, 2018.

The stock purchase of Stratford fits into Eli's strategy to enter the global animal health industry. Stratford currently provides a wide arrangement of dermatology products to over 10,000 veterinary hospitals in the US and 8 other countries. Stratford will continue to operate independently under the leadership of its Founder and CEO Brian Nugent out of its Oldsmar, FL corporate headquarters.

"Partnering with Eli Global was a natural fit as it allows Stratford to keep our corporate identity, provide stability and continuity for our amazing employees while continuing to provide excellent products and services to our large base of veterinary hospitals in the US and abroad. In addition, Eli Global's resources include over 100 businesses with 7,500+ employees and over \$20 Billion in proforma assets which will allow Stratford to continue its double digit organic growth while at the same time being extremely aggressive in the pursuit of animal health acquisitions," said Brian Nugent, President and CEO of Stratford.

About Eli Global and Stratford Pharmaceuticals

About Eli. Headquartered in Durham, North Carolina in the USA, Eli Global is wholly owned by its founder and employees. Formed in 1991 and operating for over 25 years, Eli is a federation of independent portfolios comprising over 100 businesses that together employ more than 7,500 bright minds and determined entrepreneurs. Eli's portfolios operate in 18 countries and over 15 industries across the world, including healthcare, technology, insurance and financial services. Eli acquires for the long term, has never sold any of its businesses and will continue to invest globally in stable and growing companies and their teams. www.eliglobal.com

About Stratford. Headquartered in Oldsmar, Florida, Stratford products are sold exclusively through licensed veterinarians and offer a complete line of topical dermatology product and dosage form animal health products. Stratford Pharmaceuticals is also the largest custom label supplier of animal health products for veterinarians in the United States. www.stratfordrx.com