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College Park Receives New Trees Thanks to Arbor Day Foundation, Verizon, and Spirit Realty

*50 trees were planted at College Park to provide shade
and increase Dallas' tree canopy coverage*

DALLAS, TX (March 29, 2022) – College Park received 50 new trees as part of Dallas Park and Recreation's Branching Out Program that aims to create healthier communities by planting trees at Dallas parks. The planting was sponsored by Texas Trees Foundation, Spirit Realty, Verizon, and The Arbor Day Foundation – the world's largest membership nonprofit dedicated to planting trees.

"One of the things the Arbor Day Foundation does best is to help local planting partners take meaningful action in their community to plant trees," said Dan Lambe, Chief Executive of the Arbor Day Foundation. "We plant trees to improve the lives of people around us. We're happy to help Texas Trees Foundation foster a sense of community pride by planting trees."

Trees offer vast benefits for the community at large. Thriving urban forests bolster human health, from encouraging physical activity to reducing respiratory illnesses stemming from air pollution. Urban trees filter the air by removing pollution which improves a city's overall air quality. They also reduce runoff of sediment, pollutants, and organic matter into streams, improving our water quality. Trees have also been shown to reduce crime, lower stress levels, and develop community pride.

"Verizon is proud to have sponsored this event in partnership with the Arbor Day Foundation to help establish the College Park area tree canopy," said James Gowen, chief sustainability officer and senior vice president, supply chain operations. "Since 2009, Verizon has been committed to reforestation. We have planted 7.8 million trees in 18 countries and 35 states. This contributes to our public goal of planting 20 million trees by 2030. Amid the climate crisis, it will take all of us working together to facilitate true change."

The Branching Out program began in 2018, in an effort to reforest and beautify Dallas' aging urban canopy. For each planting the Dallas Park and Recreation, the Texas Trees Foundation, organizational donors, and community volunteers work collaboratively to strategically plant trees with the intentions to increase the current Dallas tree canopy coverage, while providing shade and other health benefits.

“Spirit is honored to support Texas Trees Foundation and to have played a role in improving the tree canopy area in College Park,” said Jackson Hsieh, President and CEO of Spirit Realty. “We are committed to making the communities in which we operate a better place to live and work and we are proud to support this effort in partnership with Texas Trees Foundation for North Texans. In 2021, we donated over \$30,000 to local environmental organizations and we look forward to continuing our efforts in 2022.”

For more information on Texas Trees Foundation and the Dallas Park and Recreation’s Branching Out program, visit www.texastrees.org and www.dallasparks.org. You can also follow Texas Trees Foundation on Instagram at www.instagram.com/texastreesfoundation, on Facebook at www.facebook.com/texastrees, and on Twitter at www.twitter.com/texas_trees. You can also follow Dallas Park & Recreation on Instagram at www.instagram.com/dallasparkrec, on Facebook at www.facebook.com/DallasParkRec/, and on Twitter at www.twitter.com/dallasparkrec.

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About Texas Trees Foundation

Celebrating 40 years of addressing urban forestry issues in Dallas, the Texas Trees Foundation has served as a catalyst in creating a reimagined green legacy for North Texas. Scientific research has led our vision of transforming outdoor spaces into greener, cleaner, cooler and healthier communities, while educating the public of the social, economic, environmental, and health benefits that trees provide. For more information on Texas Trees Foundation and its programs and projects, visit www.texastrees.org.

About Dallas Park & Recreation

The Dallas Park and Recreation Department provides diverse leisure and recreational options year-round for all ages. We are committed to caring for Dallas’ parks, trails and open spaces. Through our Branching Out activities, we are working to increase Dallas’ tree canopy to 37% by 2040. We work with diverse partners to plant trees in a way that is inclusive and equitable for the citizens of Dallas. Find us and more information at DallasParks.org

About the Arbor Day Foundation

Founded in 1972, the Arbor Day Foundation has grown to become the largest nonprofit membership organization dedicated to planting trees, with more than one million members, supporters and valued partners. Since 1972, almost 500 million Arbor Day Foundation trees have been planted in neighborhoods, communities, cities and forests throughout the world. Our vision is to lead toward a world where trees are used to solve issues critical to survival. As one of the world's largest operating conservation foundations, the Arbor Day Foundation, through its members, partners and programs, educates and engages stakeholders and communities across the globe to involve themselves in its mission of planting, nurturing and celebrating trees. More information is available at arborday.org.

About Spirit Realty

Spirit Realty Capital, Inc. (NYSE: SRC) is a premier net-lease REIT that primarily invests in single-tenant, operationally essential real estate assets, subject to long-term leases. As of

December 31, 2021, our diverse portfolio consisted of 2,003 retail, industrial and other properties across 49 states, which were leased to 321 tenants operating in 35 industries. As of December 31, 2021, our properties were approximately 99.8% occupied. More information about Spirit Realty Capital can be found on the investor relations page of the Company's website at www.spiritrealty.com.