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Bay Capital Mortgage Announces New Chief Executive Officer

Timothy J. Gough will lead strategic growth throughout the Mid-Atlantic region

Annapolis, MD – October 11, 2017 – Bay Capital Mortgage (Bay Capital) proudly announces that Timothy J. Gough, has joined the locally-based company as Chief Executive Officer (CEO). After graduating from the University of Maryland with a degree in Economics, Tim brings over 30 years of experience in the financial services industry; which includes the designation of being a Master Certified Mortgage Banker (CMB) recipient; the highest certification awarded a member of the industry.

Bay Capital Chairman Leo Dunn says, “We are extremely proud to welcome Tim to the Bay Capital Mortgage family. With his local roots and extensive industry knowledge, we are now even further positioned to be the premier mortgage lending choice for the Mid-Atlantic region and down through the southern states.” Dunn goes on to say, “Local experience is a key factor and Tim served on Maryland Governor Larry Hogan’s Transition Team that was responsible for the agency review of the Department of Housing and Community Development.”

Having started out professionally in Washington DC in 1983, Tim has always maintained his local Maryland connection as his experiences have supported upward professional ascension through mortgage lenders located in Severna Park, Rockville, and Annapolis with the ascending titles of Loan Officer, Senior Loan Officer, Vice President, Regional Vice President, Senior Vice President, President and now CEO.

Tim is a proud Annapolis area resident of 34 years where he currently resides with his wife Lori and where they raised their three (3) children. In addition, he had passionately committed his time to local organizations such as the Anne Arundel County chapter of The Freeman Foundation’s F.A.C.E.S. (Freeman Foundation Assists Communities with Extra Support), a program designed to identify and fund smaller, overlooked projects in the communities in which the Freeman Companies’ employees work and live. Tim is also actively involved with the ARC of Central Maryland. ARC advocates for the rights of all citizens with developmental disabilities and their families. Tim previously served on the Board of Directors of Parents Place, a non-profit organization with the sole purpose of enhancing the lives of persons with disabilities.

Bay Capital Mortgage Corp. is an independent mortgage banking firm headquartered in Annapolis, Maryland, and has been lending for more than 20 years. Bay Capital is licensed in Maryland, Virginia, District of Columbia, Delaware, Virginia, West Virginia, North Carolina, South Carolina, Georgia, and Florida. Online, visit the website at BayCapitalMortgage.com.



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