APPLIED SCIENCE

STRATEGICALLY SIMPLE SOLUTIONS

FOR IMMEDIATE RELEASE

Applied Science, Inc. announces the appointment of Michael A. Jones to board of directors.

GRASS VALLEY, CA, May 29, 2020 -- Applied Science, Inc. ("ASI") announced today that Michael A. Jones has joined its board of directors. Mr. Jones previously worked at the General Electric Company ("GE") for over 21 years, having joined the company in 1998. He retired from GE in September of 2019.

From 1998 through 2010 he was the Executive Vice President, Corporate Development/M&A for GE Healthcare ("GEHC") based in London, United Kingdom and Milwaukee, WI. In that role, he was a member of the senior leadership team at GEHC, and was responsible for developing the overall strategy for the business, and leading its corporate development, M&A, equity investing and partnership activities. During his time at GEHC, the business grew from approximately $2 billion to $18 billion in annual revenues and completed over 100 transactions worldwide valued in excess of $20 billion. He was also responsible for launching GE's healthcare venture fund in 2010, which made growth capital and venture investments in numerous med-tech companies.

From 2010 to 2014, he was the Executive Vice President, Corporate Development & Growth for GE's Global Growth Organization based in Hong Kong. In that role, he led a team of over 300 professionals globally, and was responsible for GE's overall M&A, strategic growth and market development outside the United States, focused primarily on the emerging growth markets.

In 2014 he moved back to the United States and assumed the role of Executive Vice President, Corporate Development/M&A, responsible for leading GE's corporate development and M&A across all of its industrial businesses. Over the 2014 - 2019 time period, GE completed over $50 billion in mergers and acquisitions, and $30 billion in divestitures.

Prior to joining GE, Michael spent over a decade working as an investment banker in New York and San Francisco, primarily as an M&A advisor for technology companies. He graduated from Princeton University with an A.B. in Economics, with honors, in 1987. Michael resides in Greenwich CT with his wife Kelly and their 3 children.

"Mike and I have known each other for more than twenty years. We worked together in the investment banking business", said Jonathan Morgan, President "and CEO of ASI and stayed in touch throughout his numerous relocations; always making a point to see each other, whether in London, Hong Kong or San Francisco. These are extraordinary

times in the world of healthcare and it is a pleasure to have Mike working with the ASI board and team, as we continue to grow the business; expanding our product offering and global footprint.”

“I am honored and excited to join the board of ASI”, said Michael. “I have had the opportunity to watch ASI over the years and have seen the company grow and transform. I look forward to working closely with the ASI team to help it pursue a number of exciting growth opportunities building on its position as a trusted supplier to the global blood banking industry.”

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About Applied Science:

Applied Science, Inc. is an industry-leading designer and manufacturer of collection solutions for the global whole blood collection industry, providing devices, informatics, data tools, services and personalized solutions. ASI's customers include the American Red Cross, Vitalant, New York Blood Center and the National Health Service in the United Kingdom; all of whom are major purchasers of the Company's whole blood collection devices and services. Applied Science also provides simple and low cost data solutions to the hospital market that automate patient point-of-care processes, including those that require interaction with medical devices, ensuring that every patient record is accurate, complete, consistent, and compliant.