Taglines

The future of underwriting.

Better insight. Better outcomes.

Short Description

Verikai applies machine learning to more accurately assess individual and group risk for the insurance industry.

Long Description

Verikai is a predictive data and risk tool for insurance underwriters and brokers. We leverage alternative data and machine learning to change the way the industry views risk. Our well-established database of more than 1.3 trillion data points includes over 5,000 behavior attributes for 250+ million people in the United States and provides deep insight to these individuals' true health risks. With this data, we generate risk reports in real-time with only a census. This greater insight helps insurance companies increase new business, reduce losses, and improve efficiency in the underwriting process – and ultimately, we provide consumers and businesses with greater access to a broader range of insurance products.

Our Mission

We are bringing underwriting into the future, and helping small businesses get affordable benefits in the process. 99% of businesses in the US have less than 500 employees, and small business typically pay more for healthcare plans than they should. Verikai helps those employers get affordable benefits by bridging the data gap between small companies and insurance providers.

On an individual level, with current industry practices, a 25 year old woman would be charged one of the highest premiums based on gender and age alone. With Verikai's behavioral analytics, this 25 year old woman and millions of others will benefit from more personalized risk-assessments and premiums.

Verikai promotes financial access to critical products. There's so much written about how data is evil, but we're doing it to promote the greater good. Health insurance should be affordable.

Fast Facts

- Headquartered in San Francisco, but operating with a remote team of 32 employees spread across the US
- Founded in 2018
- Jeffrey Chen is President & Chief Executive Officer
- Series A funding of $6 million in July 2020
- 40+ carrier and MGU partners
- Database of 5000 behavior attributes for more than 250 million people in the US
- Verikai is an equal opportunity employer that promotes diversity and gender equality – foundational to the company's unique culture

Customer Quotes

"We've been using Verikai for over 8 months now and every condition or drug that would have impacted the groups pricing has been found through Verikai's system. We couldn't be more pleased with how Verikai is working for us." – Tim Johnson, President, Stone Mountain Risk

"If you are looking to place small groups with limited to no claims, Verikai isn't just a solution… it's the only solution." – Scotty Campbell, SVP, Stealth Partners

"Verikai is an incredible partner in supporting Health Rosetta's goal of helping employers decrease their benefits spend, while improving the quality of benefits and care. Health Rosetta Advisors, on our infrastructure, receive the insight needed to drive the appropriate rate and funding recommendations for every client." – Sean Schantzen, Co-Founder, Health Rosetta

Media Contact

Ellie Newby
Head of Marketing
Ellie.newby@verikai.com