C ● R E B A N K

For Immediate Release

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Core Bank Continues to Serve the Needs of Small Businesses with the Second Round of Payment Protection Program (PPP) Funding

Omaha, NE – April 28, 2020 – The Small Business Administration started taking Paycheck Protection Program loans via its E-Tran platform yesterday morning. The second round of PPP funding provides more than \$320 billion for the PPP.

Over the past several weeks, the Core Bank team has worked tirelessly to assist nearly 500 businesses with the SBA's Paycheck Protection Program (PPP). With more funding available as of yesterday, Core Bank is hoping to help more people like Dan Stuenzi with Art of Honor, LLC. He says, "As you can imagine, this pandemic has really hurt our fundraising and corporate sponsorship efforts, but we've been desperate to keep our employees working on the project. [Core Bank] helped move things right along in a great way so that we were able to cover our payroll today – plus a few more in the future!"

Steven Knapp, Executive Vice President for Core Bank, says, "Our team of dedicated employees has worked nearly around the clock since the PPP program was announced to help our community and our small business clients access the funds needed to deal with the financial impact of this COVID-19 pandemic."

Small businesses are being dramatically impacted by this funding. Feedback from an Omaha business owner: "I want to let you know how much it means to have Core Bank supporting us through this. When I say 'how much it means' that doesn't just apply to me. This also means so much to our employees and their families, clients who rely on us to support their businesses, vendors we use that rely on our relationship to support their families. The trickle-down effect is huge for our community, so you stepping up to the plate and helping us through this ultimately means a lot to our community."

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Core Bank is a full-service community bank focused on meeting clients' banking needs with personal, commercial, real estate, SBA lending and private client services. Headquartered in Omaha, Nebraska, we have eight Midwest locations in the Omaha and Kansas City metros with our KC location specializing in SBA lending.