



REVERIE

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CONTACT: Corey Birger  
Chief Operating Office | Corcoran Reverie  
corey.birger@corcorangroup.com  
o 850.231.5030 | m 850.454.6693

## 6TH HIGHEST SALE IN THE HISTORY OF 30A SUCCESSFULLY CLOSES IN PARADISE BY THE SEA

Power Duo Hilary Farnum-Fasth & Jacob Watkins Close on \$18.9M Gulf-Front Estate.

SEAGROVE BEACH, FL (October 6, 2022) – Corcoran Reverie, a high-end real estate brokerage and an affiliate of Corcoran Group LLC, announced today that Jacob Watkins and Hilary Farnum-Fasth, of the top-rated Florida small team Hilary & Jacob, closed today on an expansive Gulf-front estate in the gated community of Paradise by the Sea on Scenic Hwy 30A, making it the second highest sale in Paradise by the Sea and sixth highest sale in the history of 30A.

“The community of Paradise by the Sea is a serene sanctuary, while this residence was thoughtfully considered to enhance a lifestyle that would facilitate effortless entertaining and generational family living,” said Corcoran Reverie owner, Jacob Watkins. “The significant sale price is a testament to the strength of the 30A market and the enduring appeal of luxury Gulf-front lifestyle.”

The custom palatial beach estate rests atop the sugar sands of the Emerald Coast, offering a haven of stability and security behind the community gates. The culmination of meticulous craftsmanship & materials from around the globe, this seven-bedroom ten-bathroom Mediterranean estate is a work of art in prestigious Paradise by the Sea. The new homeowners will embrace the true Florida lifestyle in the heated Gulf-facing pool, and enjoy the coastal dune walkover to the private beach below before enjoying an evening meal at the outdoor kitchen oasis. From the foyer to the boardwalk steps, this residence delivers endless opportunities to entertain family and friends in lavish comfort.

Paradise by the Sea is a gated community located minutes from Rosemary Beach. With award-winning architecture, quaint shops, weekend Farmer's Markets, and some of the area's most highly-rated restaurants, Rosemary Beach is one of the greatest amenities available to residents and guests of Paradise by the Sea.

“This was the second time that Corcoran Reverie has represented this home; the sale continues to highlight that the upper echelon of homes will always be attractive to buyers for the 30a area,” said Corcoran Reverie owner and broker, Hilary Farnum-Fasth, “With 30A being a historically second home market based on cash buying power, the adjustment in interest rates and other economic factors don't play into the sale of luxury homes that are especially unique due to their location and amenities.”

To date, in 2022, the luxury real estate team Hilary & Jacob has closed over \$179M in gross sales. As the owners of Corcoran Reverie, they have established the luxury brokerage in both the Panhandle of Florida and the Nashville market and have been named the exclusive team for a number of new development projects this year including Panama City Beach's newest Gulf-front community, Hadley's Beach.

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### About Corcoran Reverie

Corcoran Reverie, an affiliate of Corcoran Group LLC – a leading residential real estate brokerage firm headquartered in New York City – is a locally owned high-end brokerage specializing in the luxury home market in Nashville and Northwest Florida from Pensacola to Panama City and the coastal communities along 30A. With a 200+ agent team led by broker and owner Hilary Farnum-Fasth and partner Jacob Watkins and offices in Seagrove, Destin, Panama City, and Nashville, Corcoran Reverie holds the #1 office ranking in Northwest Florida based on closed office sales volume of over \$750 million in its first year as a Corcoran affiliate and \$1.12 billion in 2021. Throughout the entire network, Corcoran is home to more than 150 offices and 5,500 agents in key urban, suburban, and resort markets nationwide. For more information on Corcoran Reverie, visit [corcoranreverie.com](http://corcoranreverie.com).