## **ALTA Press Release**



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**For Immediate Release** 



## American Land Title Association Achieves Record Membership for 11th Consecutive Year

Washington, D.C., Oct. 7, 2020 — The American Land Title Association (ALTA), the national trade association of the land title insurance industry, celebrates its 11th consecutive year of all-time record membership. With 6,427 member companies, ALTA has already surpassed its 2019 membership record by 14 companies. In 11 years, ALTA's membership has increased by almost 120 percent.

"With a global pandemic, economic recession, natural disasters, riots and protests, 2020 will go down in history as a challenging time—at minimum—for people around the country," said ALTA CEO Diane Tomb. "However, title professionals have shown to be an innovative, forward-thinking, courageous group. I have never been prouder of an industry as a whole. ALTA is honored to hold the trust of thousands of member companies."

"As title professionals across the country adopted technologies at a breakneck pace to make closings convenient, safe and secure, ALTA worked with industry partners, including Fannie Mae, Freddie Mac and lenders across the nation, to normalize online notarization. We continue to collaborate with groups such as the National Association of Realtors to educate consumers about the threat of wire transfer fraud when purchasing a home or refinancing. When three-quarters of our membership were eligible for the federal Paycheck Protection Program, ALTA stepped up to help them navigate that arduous application process. Although the United States looks toward an uncertain future, one thing that will not change is our members' ability to lead, protect and deliver for their clients. ALTA will be here to support our members as they continue to protect the property rights for millions of homeowners across the country."

ALTA's active, committed and diverse membership includes title insurance companies, title and settlement agents, abstracters and real estate attorneys. The majority of these members are small business owners who rely on the variety of benefits and services that ALTA provides. For information on the benefits of ALTA membership, click here.

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## **About ALTA**

The American Land Title Association, founded in 1907, is the national trade association representing the land title insurance industry, which employs more than 120,000 people working in every county in the United States. More than two-thirds of ALTA's 6,400 member companies are considered small businesses. ALTA members conduct title searches, examinations and closings and issue title insurance that protects real property owners and mortgage lenders against losses from defects in titles.

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