INCOME STATEMENT

	Quarter Ended June 30, 2023	Quarter Ended June 30, 2022	2Q 2023 to 2Q 2022 % Variance	Quarter Ended March 31, 2023	2Q 2023 to 1Q 2023 % Variance
Total interest income	$ 38,325	$ 28,062	37%	$ 35,233	9%
Total interest expense	(9,751)	(4,629)	111%	(6,737)	45%
Net interest income	28,574	23,433	22%	28,496	0%
Provision for credit losses of loans	(6,500)	(1,250)	420%	(1,500)	333%
Net interest income after provision for credit losses of loans	22,074	22,183	0%	26,996	−18%
Non-interest income	1,899	2,114	−10%	612	210%
Realized loss on sale of securities	–	(3,921)	NM	–	NM
Mark to market gain on interest rate swap contracts	5,263	–	NM	–	NM
Total non-interest expense	(8,842)	(7,807)	13%	(9,425)	−6%
Income before taxes	20,394	12,569	62%	18,183	12%
Income tax expense	(5,993)	(3,693)	62%	(5,302)	13%
Net income	$ 14,401	$ 8,876	62%	$ 12,881	12%
Basic Earnings Per Share	$ 9.65	$ 5.98	61%	$ 8.64	12%
Diluted Earnings Per Share	$ 9.65	$ 5.98	61%	$ 8.64	12%

	Year to Date June 30, 2023	Year to Date June 30, 2022	YTD 2023 to YTD 2022 % Variance
Total interest income	$ 73,558	$ 53,934	36%
Total interest expense	(16,488)	(8,508)	94%
Net interest income	57,070	45,426	26%
Provision for credit losses of loans	(8,000)	(7,680)	4%
Net interest income after provision for credit losses of loans	49,070	37,746	30%
Non-interest income	2,510	10,861	−77%
Realized loss on sale of securities	–	(3,921)	NM
Mark to market gain on interest rate swap contracts	5,263	7,019	−25%
Total non-interest expense	(18,266)	(15,870)	15%
Income before taxes	38,577	35,835	8%
Income tax expense	(11,295)	(10,511)	7%
Net income	$ 27,282	$ 25,324	8%
Basic Earnings Per Share	$ 18.28	$ 17.08	7%
Diluted Earnings Per Share	$ 18.28	$ 17.08	7%

OPERATING RATIOS

	Year to Date June 30, 2023	Year to Date June 30, 2022
Return on assets	1.35%	1.39%
Return on equity	14.83%	16.01%
Net interest margin (TE)	2.84%	2.52%
Efficiency ratio (TE)	27.77%	24.37%
Average cost of funds	0.93%	0.52%

CAPITAL AND ASSET QUALITY RATIOS

	June 30, 2023	March 31, 2023	December 31, 2022	September 30, 2022	June 30, 2022
CAPITAL RATIO					
Tier 1 leverage ratio	9.3%	9.3%	8.7%	9.0%	9.1%
ASSET QUALITY RATIOS					
Delinquent loans/Total loans	0.00%	0.00%	0.00%	0.00%	0.00%
Allowance for credit losses/Total loans	2.69%	2.62%	2.59%	2.47%	2.48%
Allowance for credit losses/Non-performing loans	NM	NM	NM	NM	NM
Non-performing loans/Total gross loans	0.00%	0.00%	0.00%	0.00%	0.00%
Non-performing loans and OREO/ACL and equity	0.00%	0.00%	0.00%	0.02%	0.02%
Total YTD net charge-off ratio (annualized)	0.00%	0.00%	−0.02%	−0.02%	−0.03%

	High	Low
River City Bank Stock (2nd Quarter 2023 Trading Range)	$ 214.68	$ 164.04

	June 30, 2023	December 31, 2022	December 31, 2021
Common Shares	1,470,045	1,462,766	1,452,711
Fully Diluted Shares – Wtd Avg Shares Outstanding	1,492,347	1,484,055	1,475,590

	June 30, 2023	December 31, 2022	December 31, 2021
Book Value Per Share	$ 261.50	$ 241.33	$ 212.26

For information regarding buying or selling of River City Bank stock, please contact Kathy Bimson at (916)567-2632.

BALANCE SHEET

	June 30, 2023	December 31, 2022	Current Quarter to Prior Year End Variance		March 31, 2023	June 30, 2022
Cash and due from financial institutions	$ 298,781	$ 146,591	152,190	103.8%	$ 432,010	$ 129,962
Investment securities	620,513	629,146	(8,633)	-1.4%	603,845	655,102
Repurchase agreements	–	–	–	NM	–	40,000
Loans by type:						
Commercial real estate	3,036,488	2,802,799	233,689	8.3%	2,891,135	2,501,073
Construction and land development	9,621	27,554	(17,933)	-65.1%	6,847	42,659
Residential real estate	191,904	191,903	1	0.0%	193,407	198,672
Commercial	136,308	164,717	(28,409)	-17.2%	142,196	149,591
Paycheck Protection Program	70	83	(13)	-15.7%	76	2,214
Home equity and other consumer	8,167	9,502	(1,335)	-14.0%	8,340	8,915
Agricultural	36,628	42,489	(5,861)	-13.8%	27,224	40,903
Total gross loans	3,419,186	3,239,047	180,139	5.6%	3,269,225	2,944,027
Less: Net deferred loan fees and loan MTM	(121,454)	(111,193)	(10,261)	9.2%	(90,972)	(64,992)
Less: Allowance for credit losses	(92,031)	(84,013)	(8,018)	9.5%	(85,513)	(73,126)
Net loans	3,205,701	3,043,841	161,860	5.3%	3,092,740	2,805,909
Accrued interest receivable	12,850	12,063	787	6.5%	12,700	9,339
Premise and equipment, net	11,439	11,901	(462)	-3.9%	11,691	12,053
Deferred tax assets, net	24,031	25,607	(1,576)	-6.2%	24,204	19,486
Other assets	191,125	172,196	18,929	11.0%	151,013	114,593
Total assets	$ 4,364,440	$ 4,041,345	323,095	8.0%	$ 4,328,203	$ 3,786,444
Noninterest-bearing demand deposits	$ 878,071	$ 877,128	943	0.1%	$ 880,798	$ 852,852
Money market accounts	787,880	979,427	(191,547)	-19.6%	764,142	901,833
NOW accounts	1,224,364	1,073,377	150,987	14.1%	1,124,620	1,163,780
Savings deposits	150,905	211,003	(60,098)	-28.5%	172,182	232,284
Time certificates of deposit	580,563	301,382	279,181	92.6%	498,974	87,374
Total deposits	3,621,783	3,442,317	179,466	5.2%	3,440,716	3,238,123
Accrued interest payable	2,827	994	1,833	184.4%	1,602	119
Other borrowings	170,000	100,000	70,000	70.0%	380,000	123,000
Cash collateral – From derivative counterparties	151,300	127,760	23,540	18.4%	114,680	88,940
Other liabilities	34,117	17,260	16,857	97.7%	24,698	9,017
Total liabilities	$ 3,980,027	$ 3,688,331	291,696	7.9%	$ 3,961,696	$ 3,459,199
Shareholders' equity	384,413	353,014	31,399	8.9%	366,507	327,245
Total liabilities and shareholders' equity	$ 4,364,440	$ 4,041,345	323,095	8.0%	$ 4,328,203	$ 3,786,444