**PRESS RELEASE**

**Crypto Exchange Platform Venice Swap Secures $100M Investment Commitment from GEM**

***The backing comes from GEM, a $3.4 billion alternative investment group***

[VENICE, Italy, 20 April 2022] - Venice Swap, the Lithuanian-based one-stop crypto exchange platform led by the Venetian engineer and entrepreneur Gianluca Busato, announced today that it had secured **a $100M million capital commitment in the form of a Token Subscription Facility from GEM Digital Limited** (“GEM”).

GEM Digital Limited is a digital assets investment firm based in the Bahamas. GEM actively sources, structures, and invests in utility tokens listed on over 30 CEXs and DEXs globally.

Venice Swap intends to use the funds for global expansion and product development. The company owes its name to the extraordinary history of the Most Serene Republic of Venice as a naval and mercantile empire, which between Rialto and Piazza San Marco invented the very concept of a modern stock exchange. Just as the Serenissima did in the past, today **Venice Swap intends to shape a new concept of crypto exchange where an ecosystem of different applications will create a highly liquid shared one-stop crypto experience for end users and traders**, providing them with more and more new tools over time to satisfy their trading desires. Venice Swap will control the timing and maximum amount of drawdowns under this facility and has no minimum drawdown obligation.

**Venice Swap launched the first release of its Crypto Exchange on March 2022 with spot, margin and P2P crypto trading functionalities for the top cryptocurrencies.** Other features will be released in the following days and weeks, from the listing of the top cryptocurrencies and of new ERC20 and BSC BEP-20 tokens, to IEO features, referral system and much more. Venice Swap will also publish its DeFi Swap in a short time, a peer-to-peer system for trading ERC-20 tokens on the Ethereum and other blockchain networks like Polygon. The company created a **very safe crypto ecosystem integrating high-performance transactional risk tools to prevent any abuse by illicit and shady players** and increasing its compliance shield in a challenging era for all the crypto world after the last dramatic geopolitical events that stimulated an always increasing attention by regulators all over the world.

**VENICE COIN** is the utility token that powers Venice Swap ecosystem, used in all transactions related to distributed credits on its platform. VENICE follows ERC20 token standard on the Ethereum blockchain. **In a few days VENICE will be publicly available through an IEO on Venice Swap exchange**, before being listed on a 1st tier crypto exchange to be announced soon.

**About Venice Swap**

Venice Swap UAB is a fintech company registered in Lithuania. It started its activity as Crypto Exchange Operator and Wallet Depository Operator in November 2021. Venice Swap UAB CEO is Mr. Gianluca Busato, engineer and entrepreneur with more than 20 years’ experience in leading teams and companies in the field of technological innovation and communication. For more information: https://veniceswap.com.

**About GEM Digital Limited**

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GEM is a $3.4 billion, alternative investment group with operations in Paris, New York, and the Bahamas. GEM manages a diverse set of investment vehicles focused on emerging markets and has completed over 530 transactions in 70 countries. Each investment vehicle has a different degree of operational control, risk-adjusted return, and liquidity profile. The family of funds and investment vehicles provides GEM and its partners with exposure to: Small-Mid Cap Management Buyouts, Private Investments in Public Equities, and select venture investments. For more information: https://gemny.com.

**Contacts**

For further information, please contact:

Debora Oliosi, pr@cocoamood.it, info@veniceswap.com

+39 0422 1862 427