

### FOR IMMEDIATE RELEASE

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# Shigemura, Lau, Sakanashi, Higuchi and Associates, Inc. (SLSH) Will Join Coffman Engineers

Hawaii-based structural engineering company augments Coffman's multidiscipline services

HONOLULU, Hawaii, October 10, 2022 -- Multidiscipline consulting engineering firm Coffman Engineers, Inc. (Coffman) announced today that structural engineering firm Shigemura, Lau, Sakanashi, Higuchi and Associates, Inc. (SLSH) has executed a letter of intent to join Coffman. The companies plan to finalize the asset purchase agreement by November 1st. Once the agreement is finalized, Coffman will welcome SLSH's four owners and all six staff members to the company before the end of the year. The decision to join Coffman is part of SLSH's ownership transition plan to provide continued support to their staff and established clients while the ownership plans for retirement.

"We were selective and committed to finding the right firm to partner with that would benefit our clients and staff. We were motivated by Coffman's drive for the same level of client care and attention to detail that our clients have become accustomed to. Our work and values are also complementary. We look forward to bringing our teams together to start a new chapter and to serve our clients with increased resources," said Howard Lau, PE, Shigemura, Lau, Sakanashi, Higuchi and Associates' President.

SLSH owners Howard Lau, PE, Craig Sakanashi, PE, Wayne Higuchi, PE, and Beverly Ishii-Nakayama, PE, will join Coffman as principal advisors. The addition of SLSH expands Coffman's Honolulu structural group from three to thirteen. SLSH has provided consulting structural engineering services to private and public clients throughout the Pacific Region for more than 52 years. SLSH's experience augments Coffman's structural engineering capabilities and complements the company's other engineering disciplines.

SLSH and Coffman have an ongoing working relationship and share many of the same clients. The two companies' markets and clients align, particularly in military/DoD, healthcare, housing, and education.

"We are honored and humbled that SLSH has chosen Coffman as part of their leadership transition. We have a lot to learn from their 52 years of doing business in Hawaii. We welcome them to our office 'ohana and are prepared to continue the level of service they have established with their clients," said John Thielst, Coffman's Senior Vice President, Managing Principal, Pacific Region.



After the agreement is finalized, SLSH, as Coffman Engineers, will continue to support clients and honor their project commitments with the same staff and quality. The SLSH staff will move to Coffman's downtown Honolulu office before the end of the year.

For more information, see the attached Fact Sheet and visit the announcement page at: <a href="https://www.coffman.com/news/SLSH-joins-coffman-engineers/">https://www.coffman.com/news/SLSH-joins-coffman-engineers/</a>. The announcement page will be updated after the deal closes.

### About Shigemura, Lau, Sakanashi, Higuchi and Associates, Inc. (SLSH)

SLSH is a Hawaii-based full-service consulting structural engineering firm providing services to clients in both the private and public sectors. The firm was started in 1970 by Stanley Shigemura and has provided engineering services for the past 52+ years for various types of projects utilizing all available construction materials, including light wood framing, light gauge steel framing, heavy timber, structural steel, pre-engineered prefabricated metal building components, masonry, reinforced concrete, post-tensioned concrete, pre-tensioned pre-stressed concrete, pre-cast concrete, and tilt-up concrete construction.

SLSH specializes in designs for corrosive marine and tropical environments and utilizes the latest computer software to solve complex structural engineering problems. SLSH uses the latest technology and software to arrive at solutions more rapidly, investigate more structural options, and results in cost-effective solutions for clients.

### About Coffman Engineers, Inc.

Coffman Engineers is a multidiscipline engineering consulting firm that integrates many disciplines including civil, structural, mechanical, electrical, fire protection, and other specialties to offer clients local, high-touch services. Coffman has 620 employees in 20 offices across the U.S. committed to building a better world. Coffman's Pacific Region has 68 employees and includes offices in Honolulu and Guam. Their multidiscipline services support clients and projects throughout the Pacific and Asia. Visit <a href="coffman.com">coffman.com</a> or connect with us on LinkedIn, Facebook, Instagram, and Twitter.

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If you would like more information about this topic, please call Beth Shimogawa at 808-687-8884 or email beth.shimogawa@coffman.com





## Shigemura, Lau, Sakanashi, Higuchi and Associates, Inc. (SLSH) set to join Coffman Engineers

Hawaii-based structural engineering company augments Coffman's multidiscipline services

- Hawaii-based, full-service consulting structural engineering firm Shigemura, Lau, Sakanashi, Higuchi and Associates, Inc. (SLSH) has executed a Letter of Intent to join Coffman Engineers, Inc. (Coffman).
- SLSH expressed interest in joining Coffman as their preferred transition plan as company ownership prepares for future retirement. The four owners of SLSH proposed a streamlined transaction to provide continuity for their clients and employees.
- The agreement between SLSH and Coffman comes after due diligence by both firms and meetings to discuss the benefits and impacts.
- SLSH will finalize the asset purchase agreement with Coffman with the goal of closing the deal before the end of the year.

### After deal closing:

- SLSH owners Howard K.C. Lau, PE, Craig H. Sakanashi, PE, Wayne K. Higuchi, PE, and Beverly Ishii-Nakayama, PE, will join Coffman as principal advisors.
- In addition to SLSH's four (4) owners, Coffman will hire all six (6) SLSH employees.
- The addition of SLSH expands Coffman's Honolulu structural engineering group from three to thirteen.
- SLSH staff will join Coffman's Honolulu office. John Thielst will continue to be the Managing Principal of Coffman's Pacific Region, which includes offices in Honolulu and Guam.
- SLSH has provided consulting structural engineering services to private and public clients throughout the Pacific Region for more than 52 years. SLSH's experience augments Coffman's structural capabilities and complements the other established engineering disciplines.
- SLSH and Coffman have enjoyed an ongoing working relationship for many years and share many of the same clients.
- SLSH and Coffman's markets and clients align, particularly in military/DoD, healthcare, housing, and education.
- After the deal closes, SLSH (as Coffman Engineers) will continue to support clients and honor commitments with the same staff and level of quality clients expect. Clients will also have access to increased structural engineering capacity and additional multidiscipline services at Coffman.

### **Deal Milestones**

- September 28, 2022 Letter of Intent (LOI) signed.
- October 10, 2022 Public LOI Announcement.
- TBD SLSH will send project assignment letters to SLSH clients.
- TBD (Tentative before December 31, 2022) Deal Closes.
- Post-Closing Formal communication sent to SLSH clients about the deal completion, assignment of existing contracts, and other business.

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SLSH is a Hawaii-based full-service consulting structural engineering firm providing services to clients in both the private and public sectors. The firm was started in 1970 by Stanley Shigemura and has provided engineering services for the past 52+ years for various types of projects utilizing all available construction materials, including light wood framing, light gauge steel framing, heavy timber, structural steel, pre-engineered prefabricated metal building components, masonry, reinforced concrete, post-tensioned concrete, pre-tensioned pre-stressed concrete, pre-cast concrete, and tilt-up concrete construction.

SLSH specializes in designing for corrosive marine and tropical environments utilizing the latest computer software for solving all types of structural engineering problems. Using the latest technology and software allows SLSH to arrive at solutions more rapidly, investigate more structural options, and results in cost-effective solutions for clients.

Years in Business: 52

Owners: 4Employees: 6

### **About Coffman Engineers, Inc. (Coffman)**

Coffman Engineers integrates many engineering disciplines and specialty services offering, clients the local, high-touch service of a small firm backed by the capabilities typically found with large engineering consultants.

Coffman began as a seven-person structural firm in 1979 and has grown in geographic presence, markets, and engineering services. Today, Coffman is proud to be an *ENR* Top 500 engineering firm while remaining true to founding values and focusing on the success of clients and employees.

Coffman's Pacific Region includes the Honolulu and Guam offices and was established in 2010. Since that time, the office has grown to 68 employees offering multidiscipline services, including civil, structural, electrical, mechanical, and fire protection engineering for projects throughout the Pacific Rim, Guam, and Asia.

Years in Business: 43

Employees in Honolulu and Guam: 68

Employees Companywide: 683

Office Locations: 20