## For Immediate Release, August 2, 2021

## Credit Control, LLC Announces Senior Vice President of Sales Paul Kaloustian Addition of Former Bank of America SVP Solidifies Team for Continued Expansion

St. Louis, MO August 2<sup>nd</sup> – Credit Control, LLC ("Credit Control") is proud to announce that Paul Kaloustian has joined the company as Senior Vice President – Sales. Paul joins an established team of Executives and will assist in managing existing client relationships, provide a consultative approach to business development, and focus on expanding our national presence as industry leaders in the Financial Services collections and recovery industry

Paul comes to the role after a 26-year career with Bank of America where he was the Senior Vice President and Senior Group Operations Manager for the past 7 years. In addition to running Bank of America's third-party collection agency program that included 29 domestic & international vendor companies, he also led the vehicle possession network, divisional non-customer contact data vendors, and oversaw vendor performance, controls & compliance. Paul also held leadership positions at MBNA prior to the Bank of America acquisition in Collections, Customer Marketing, and early detection Fraud.

"Without question, Credit Control is the preeminent, best-in-class, provider of collection & recovery solutions in the industry," said Mr. Kaloustian. "They understand the needs Credit Grantor's require in today's environment, whether it's controls, compliance, or performance. My decision to join their team was an easy choice."

"We are thrilled to welcome Paul to the Credit Control team," stated Rick Saffer, President & CEO. "He is a great match for our company and his experience, reputation, and wealth of real-world experience will play a vital part in our continued growth."

Paul will be based out of our corporate headquarters in St. Louis, MO and will report to our Executive Vice President & Chief Marketing Officer, Paul Farinacci.

## **About Credit Control, LLC**

Headquartered in St. Louis, MO, <u>Credit Control, LLC</u> is a recognized leader in collections and recovery solutions. Since 1989, Credit Control has served a wide variety of blue-chip clients through its four nationwide locations and a team of over 600 employees. The company is founded on its core values of providing strong customer service and exceptional recovery results for our clients; developing an employee culture that is built on trust, accountability, and clear communication; and creating solutions that utilize the latest technology.

Credit Control's recovery approach blends traditional collections with omni-channel communications in a fully compliant & customer-centric culture. The company maintains ISO/IEC 27001 certification, audited SSAE-18 SOC 1 Type 2 and SOC 2 Type 1 reports, Level 2 PCI-DSS compliance, and secured systems. The company has received numerous awards for performance, compliance, and innovation from many of the largest creditors in the world and has been recognized as back-to-back winners of InsideARM's Best Places to Work in Collections.

As an Equal Opportunity Employer, Credit Control is committed to fostering, cultivating, and preserving a culture of diversity, equity, and inclusion. Credit Control's mission is to become the preferred supplier to industry leaders by providing the highest level of quality, compliance, and innovation while delivering top tier performance in a positive employee work environment.

## **Company Contacts**

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