

**MALFITANO PARTNERS ANNOUNCES STRATEGIC ALLIANCE WITH INDUSTRIAL ASSET
MONETIZATION EXPERTS FROM THE BRANFORD GROUP**

Further Expands Liability Management and Restructuring Capabilities

NEW YORK, NEW YORK –September 8, 2020 – Malfitano Partners continues to grow the resources available to help its clients with liability management and restructuring needs by expanding and entering into an exclusive strategic alliance with The Branford Group, a premier industrial asset valuation and monetization firm led by seasoned industrial experts, including Bill and James Gardner and Scott Lonkart.

The Branford Group provides a full suite of industrial valuation and asset monetization services to help maximize the value of underperforming and unwanted machinery, equipment and inventory. The team at The Branford Group have been in the industrial re-positioning business for over 30 years and have been involved in some of the largest industrial disposition projects in history, including General Electric, Motorola, Jabil, Edwards Brothers Malloy, Toyota and Royal Oak.

"We began planning the bolstering and expansion of our industrial services platform over the past year given the anticipated disruption in that space," said Joseph Malfitano, Managing Partner at Malfitano Partners. "Whether it is a single plant closure or an acquisition where one or more facilities do not fit within the go-forward plan, our experience and hands-on approach coupled with our ability to now offer capital and conduct liquidation sales with our partners at The Branford Group provides a holistic value-maximizing solution to our clients."

"Having worked with this team of professionals for many years, I am excited to join forces with them in order to offer more value to our clients and relationships," Malfitano said.

"I have always enjoyed working with Joe Malfitano, and have watched in amazement at how Malfitano Partners has grown to become a leading advisory firm to help clients through change and transformation," said James Gardner of The Branford Group. "Malfitano's experience and wise counsel is a perfect complement to our platform and will enable us to provide clients with immediate access to experienced senior restructuring advisors who deliver innovative thinking and practical strategies to define objectives and resolve complicated situations," Gardner said.

As part of the strategic alliance, the firms will be working with other key partners to address other assets that may require monetization, including real estate, accounts receivable and intellectual property.

About Malfitano Partners:

Founded in December 2015 by Joseph Malfitano, a nationally recognized turnaround and restructuring professional, Malfitano Partners is a leading advisory firm that is exclusively focused on assisting retailers and industrial manufacturers to manage change and transformation. With a deep understanding of the legal and business aspects of the asset disposition industry, the firm is regarded as experts in process and strategy to maximize short- and long-term stakeholder value in connection with the disposition or acquisition of retail inventory, furniture, fixtures and equipment, industrial machinery and equipment, real estate, accounts receivable, and intellectual property or combinations thereof. Malfitano Partners has been involved in some of the highest profile assignments across the country, including Toys "R" Us, Inc., Payless Holdings, LLC, Ascena Retail Group, Inc., Brooks Brothers Group, Inc., Forever 21, Inc., The Bon-Ton Stores, Inc., The Gymboree Corp., Charlotte Russe Holding, Inc., and Avenue Stores.

For more information about Malfitano Partners, visit <http://www.malfitanopartners.com> or contact Joe Malfitano at 646-776-0155 (main office) or by e-mailing marketing@malfitanopartners.com.

About The Branford Group:

The Branford Group is a global industrial auction and valuation business with proficiency across a wide array of industries, with unparalleled expertise to match buyers and sellers around the world.

For more than 30 years, the Branford Group team of professionals has aligned surplus industrial machinery, equipment, turn-key manufacturing facilities, real estate, intellectual property, and inventories with qualified buyers. Launched by four industry colleagues with diverse trade backgrounds and similar business philosophies, The Branford Group provides a “30,000-foot perspective” while maintaining a one-on-one client experience. We can ensure that buyers and sellers have the information and the resources that are needed for a successful outcome because of the leadership, vision, and extensive experience of our accomplished management executives.

Whether you are strategically downsizing, or selling all of your equipment and real estate, our custom-tailored plans can help you meet your liquidity goals.

For more information about The Branford Group, visit <http://www.thebranfordgroup.com> or contact Customer Service at (203) 488-7020 or by emailing service@thebranfordgroup.com.