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FOR IMMEDIATE RELEASE

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## Lincoln Savings Bank Adds Three New Talented Board Members

Lincoln Savings Bank (LSB) is pleased to announce the addition of Shara Chang, Gerald Beechum and Spencer Cohn to its Board of Directors.



**Shara Chang**



**Gerald Beechum**



**Spencer Cohn**

Chang, Beechum and Cohn were selected based on a matrix of 10 factors that included their fit with LSB's culture, independent audit experience, community involvement, and bank experience. The trio served together in its first LSB Board meeting on September 14.

"Shara, Gerald and Spencer are highly qualified and will be tremendous assets to LSB," said CEO Erik Skovgard.

Chang serves as the Chief Legal Officer at Divvy Homes. She brings considerable knowledge of fair lending and consumer protection laws, having conducted risk assessments for large banks. She has also represented banks in front of the Consumer Financial Protection Bureau and other regulatory entities during her work in private practice.

Beechum is the founder and managing partner at White Cornus Lane Investments in Chicago. He has an extensive technology background having worked in e-commerce and co-inventing a Radio-Frequency Identification (RFID) transponder payments system. He has previously served as CEO, CFO, COO, and Chief Marketing Officer of various businesses.

In addition to Chang and Beechum, Cohn replaced Tony Scavuzzo on LSB's Board. Cohn, who joined the Board in August, has been with Castle Creek since 2014. He serves on the Board of Directors at several other community banks as a part of his duties with Castle Creek. Prior to joining the firm, he worked at Keefe, Bruyette & Woods, Inc. as an Investment Banking Associate in the Financial Institutions Group.

To learn more about LSB's Board of Directors, please visit:

**<https://www.myslb.com/learn/about/board-of-directors>**

*With Lincoln in our name, you can assume a rich history ... and you'd be right. But the future is just as important to us. Offering modern-day banking to help businesses grow, and customers protect what they've worked so hard to build. And embracing the power of technology – combined, these qualities will be our guide. At Lincoln Savings Bank (LSB) our commitment is real, and we're all in. To learn more about us, visit: MyLSB.com or find us on Facebook. Member FDIC*