

Small Business Borrowing in New Jersey Falls in March

PayNet, the leading provider of credit ratings on small businesses, announces that in March 2017 New Jersey's small firm borrowing activity decreased, with 11 of the 18 major industries falling in the state.

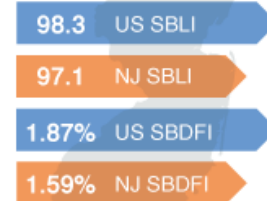
New Jersey's PayNet Small Business Lending Index (SBLI) registered at 97.1, declining 1.4% from the previous month's state level and 1.2% beneath the national SBLI level (98.3) this month. Small business borrowers are behaving more cautiously by reducing investment.

Admin & Support and Waste Management & Remediation Services (-14.8%); Real Estate and Rental and Leasing (-13.8%); and Professional, Scientific, and Technical Services (-9.6%) were the industries with the largest drop in lending activity over the past year in New Jersey. Nationally, Admin & Support and Waste Management & Remediation Services grew by 4.8% year over year.

PayNet's Small Business Default Index (SBDFI) for New Jersey stood at 1.59%. After a similar performance to last month, New Jersey's SBDFI was 28 basis points below the national SBDFI level of 1.87%. The national SBDFI climbed 25 basis points compared to last year, whereas New Jersey's SBDFI dropped 8.

"Slower borrowing and investment by small businesses means lower GDP in the next quarter," asserts the president of PayNet, William Phelan.

New Jersey Small Business Credit Trends
March 2017



Source: SBinsights.net

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About

PayNet is the leading provider of credit ratings on small businesses enabling lenders to achieve optimal risk management, growth and operational efficiencies. PayNet maintains the largest proprietary database of small business loans, leases and lines of credit encompassing over 23 Million contracts worth over \$1.4 Trillion. Using state-of-the-art analytics, PayNet converts raw data into real-time marketing intelligence and predictive information that subscribing lenders use to make informed small business financial decisions and improve their business strategy. For more information, visit www.paynet.com.

PayNet Small Business Lending Index (SBLI)

The PayNet SBLI is based on new commercial loan and lease originations by major U.S. lenders in PayNet's proprietary database. This index measures the volume of loans to small businesses formulated on a rolling 12-month basis. Small businesses generally respond to changes in economic conditions more rapidly than do larger businesses; this statistic is a leading indicator of macroeconomic and industry trends

PayNet Small Business Default Index (SBDFI)

The PayNet Small Business Default Index (SBDFI) measures the percent of loans and leases to small businesses that have defaulted in the past 12 months.

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