



TAKING THE RISK OUT OF
SMALL BUSINESS LENDING

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Small Business Borrowing in Ohio on the Rise in January

PayNet, the premier provider of small business credit data and analysis for the commercial and industrial lending industry, states that in January 2017 borrowing is increasing in Ohio, with 12 of the 18 major industries rising in Ohio.

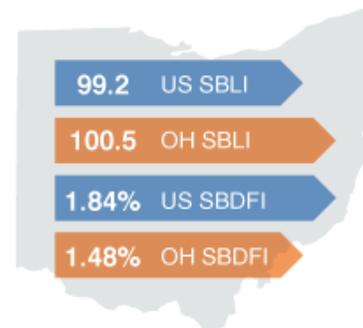
Coming in at 100.5, Ohio's PayNet Small Business Lending Index (SBLI) progressed 1.8% from the previous month's state level and was 1.3% above this month's national SBLI level. Year-over-year, business investment deteriorated (-4.0%), easing positive expectations for growth.

The three industries with the greatest improvement in lending activity over the past year in Ohio were Information (55.9%); Public Administration (39.0%); and Construction (9.7%). Nationally, Information grew by 5.2% year over year.

PayNet's Small Business Default Index (SBDFI) for Ohio stood at 1.48%. After a comparable performance to last month, Ohio's SBDFI was 36 basis points below the national SBDFI level of 1.84%. The national SBDFI rose 29 basis points compared to last year, while Ohio's SBDFI climbed 21 basis points.

"Time will tell how these conditions will affect Ohio's economy going forward," asserts William Phelan, president of PayNet.

Ohio Small Business Credit Trends
January 2017



Source: SBinsights.net

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About

PayNet is the leading provider of credit ratings on small businesses enabling lenders to achieve optimal risk management, growth and operational efficiencies. PayNet maintains the largest proprietary database of small business loans, leases and lines of credit encompassing over 23 Million contracts worth over \$1.4 Trillion. Using state-of-the-art analytics, PayNet converts raw data into real-time marketing intelligence and predictive information that subscribing lenders use to make informed small business financial decisions and improve their business strategy. For more information, visit www.paynet.com.

PayNet Small Business Lending Index (SBLI)

The PayNet SBLI is based on new commercial loan and lease originations by major U.S. lenders in PayNet's proprietary database. This index measures the volume of loans to small businesses formulated on a rolling 12-month basis. Small businesses generally respond to changes in economic conditions more rapidly than do larger businesses; this statistic is a leading indicator of macroeconomic and industry trends.

PayNet Small Business Default Index (SBDFI)

The PayNet Small Business Default Index (SBDFI) measures the percent of loans and leases to small businesses that have defaulted in the past 12 months.

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