



PRESS RELEASE

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BlueBarricade: 100 MSEK direct issue to new investors - see investor presentation

Following a successful performance test of 1,400 transactions per second on an IBM Blockchain Platform, **BlueBarricade™** has issued an investor presentation for new investors. The news were stated in a press release earlier this week, and are a breakthrough to adopting blockchain technology for global enterprise and large transaction volumes.

Sweden based software house BlueBarricade Blockchain & AI Technology AB (publ) points out that the urgency of implementing blockchain technology on a large scale cannot be understated. Despite a predicted market value reaching up to 3,1 trillion USD by the year 2030 ([Source: Gartner](#)), slow speed and poor scalability of blockchain have limited the deployment rate. With recent performance tests conducted by BlueBarricade supported by **IBM** and **HCL Technologies**, these issues have been addressed, showing a result of 1,400 transactions per second on large multi-tenant installations. At BlueBarricade's AGM on June 17 of 2021 it was decided to give the board authority to make a direct issue of shares up to 9% of the existing 5,418,309 shares, resulting in 487,000 new shares and a total of 5,905,309 shares. Issue volume is 100 MSEK.

BlueBarricade further states in the investor presentation that the bulk of product development is finished and the funds will be used in building customers and software marketing worldwide.

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