



FOR IMMEDIATE RELEASE

## Avangrid Renewables Expands Local Presence In Virginia Beach for the Kitty Hawk Offshore Wind Project

New office welcomes a growing team to help ignite a new U.S. industry.

**Virginia Beach, Va.** – September 14, 2020 – Avangrid Renewables, LLC, a subsidiary of AVANGRID, Inc. (NYSE: AGR), developer of the Kitty Hawk Offshore Wind project, is pleased to announce the opening of a new Virginia field office to support project development and help ignite a new industry off the coast of Virginia and North Carolina. The announcement follows the declaration of August 9<sup>th</sup> – 15<sup>th</sup> as "American Wind Week" in both the Commonwealth of Virginia and the State of North Carolina by Governor Northam and Governor Cooper, respectively.

Kitty Hawk Offshore Wind is a proposed offshore wind energy project to be built approximately 27 miles from the Outer Banks in the Kitty Hawk Wind Energy Area (WEA), designated by the U.S. Bureau of Ocean Energy Management (BOEM). The commercial lease for the 122,405-acre WEA was awarded to Avangrid Renewables by BOEM in 2017. Since then, the company has been studying the area in detail, most recently launching an advanced meteorological buoy in July 2020.

The new office, located at 249 Central Park Avenue in Virginia Beach, will welcome members of the growing Kitty Hawk Offshore Wind project development team who have been working in the region to facilitate ongoing site assessment activity, local stakeholder meetings, and community outreach.

"Offshore wind will play a key role in Virginia's clean energy economy for decades to come," said Bobby Dyer, Mayor of Virginia Beach. "We are very excited to have Avangrid Renewables building that future here in Virginia Beach with the Kitty Hawk Offshore Wind project."

Once complete, Kitty Hawk Offshore Wind is projected to have a generation capacity of up to 2,500 megawatts, or enough to power approximately 700,000 homes. The construction and operation of

the project are expected to create hundreds of jobs and represent hundreds of millions of dollars of direct investment in Virginia and Hampton Roads.

To learn more, please visit: www.kittyhawkoffshore.com

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**About Avangrid Renewables:** Avangrid Renewables, LLC is a subsidiary of AVANGRID, Inc. and part of the IBERDROLA Group. It is a leading renewable energy company in the United States, owning and operating a portfolio of renewable energy generation facilities primarily using wind power. IBERDROLA, S.A., is an energy pioneer with the largest renewable asset base of any company in the world. Avangrid Renewables is headquartered in Portland, Oregon. For more information, visit <a href="https://www.avangridrenewables.com">www.avangridrenewables.com</a>.

**About AVANGRID:** AVANGRID, Inc. (NYSE: AGR) is a leading, sustainable energy company with approximately \$35 billion in assets and operations in 24 U.S. states. With headquarters in Orange, Connecticut, AVANGRID has two primary lines of business: Avangrid Networks and Avangrid Renewables. Avangrid Networks owns eight electric and natural gas utilities, serving more than 3.3 million customers in New York and New England. Avangrid Renewables owns and operates a portfolio of renewable energy generation facilities across the United States. AVANGRID employs approximately 6,600 people. AVANGRID supports the U.N.'s Sustainable Development Goals and was named among the World's Most Ethical Companies in 2019 and 2020 by the Ethisphere Institute. For more information, visit <a href="https://www.avangrid.com">www.avangrid.com</a>.



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