FOR IMMEDIATE RELEASE – September 30, 2016

**SIMMONS MANAGEMENT GROUP TO BECOME SIGMA REAL ESTATE SERVICES**

*Change in Management and Strategic Focus Follows Acquisition of Simmons by SIGMA; New Owner Plans Major Capital Infusion Focusing on Technology, Training and Communication*

**College Park, MD,** September 30, 2016– At a meeting last night ttended by customers, vendors and employees of Sigma Real Estate Services (SIGMA) formally announced a change in name from its predecessor company, Simmons Management Group (SMG).

* SMG was established in 1990 and became a leader in the property management field operating in several markets in the Metro DC, Baltimore and adjacent suburban areas. Under the guidance of founder Larry Simmons, SMG grew to manage over 60 residential properties including condominiums, cooperatives and residential associations. SMG was acquired by SIGMA Real Estate Services in December of 2015.

Constantin Anagnostopoulos, president of SIGMA, said, “We are very pleased with the progress we’ve made to date in building on the base that Larry created over the past 26 years. We have implemented a new strategic direction for the firm that involves significant integration of technology, both hardware and software, in all aspects of the property management process, and outfitting our employees to work with the utmost efficiency and effectiveness.

“In addition to technology, we are focusing on employee training and growth, enhancing our capabilities by hiring the best and most qualified people with the highest property management certifications.”

He added, “Our new strategic vision for SIGMA is to provide superior customer service, enhanced communication through online portals and other means, increased transparency and access to data, and unmatched responsiveness to our clients and their needs. In this way, partnering with SIGMA will allow property owners to optimize the potential of their assets by delivering sustained bottom line results.”

Mr. Anagnostopoulos has over 15 years of institutional real estate experience with the firms of Boston Capital, First Sterling Financial, and most recently, Sentinel Real Estate Corporation, a major national owner and manager of multifamily real estate assets.

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He has been responsible for residential portfolios ranging from 2,000 to over 20,000 units, and has overseen over $100 million in construction and development projects, as well as more than $500 million in multifamily acquisitions. He holds a BS in Economics and a minor in Architecture from Lehigh University, and an MBA in Finance from Northeastern University. He has lectured at New York University and Baruch College-CUNY on principles of asset management, real estate finance, and operating fundamentals.

**About Sigma Real Estate Services**

SIGMA Real Estate Services is a residential property management company that delivers superior service by applying the latest technology, excellent customer service, transparency and the benefits of its 25 years of experience. The firm currently manages over 60 condominiums, cooperatives, residential associations and other multifamily properties in the Northeast.

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