

PRESS RELEASE

CHICAGO, Friday, May 13, 2016 – CONTAX today announced its acquisition of Onshore Partners, Inc. a business technology consultancy specializing in SAP Business Planning & Consolidation® (BPC) software and services. Headquartered in Houston, Texas, Onshore Partners is a provider of Enterprise Performance Management (EPM) solutions and specialized SAP BPC services to companies throughout the United States.

"Onshore Partners has built a great reputation for providing expert EPM services. They have serviced a very similar customer base to ours, and have become a significant player in their niche" said Michael Pearson, President and CEO, CONTAX, Inc. "The addition of Onshore's specialized expertise in EPM allows us to better serve our existing customers, and enables us to continue building our BPC software and solutions practice in North America, Europe and Australia."

"We want to be number one in the SAP solutions space, and the addition of Onshore Partner's experience and expertise brings us closer to that goal," added Pearson.

CONTAX provides SAP solutions and services to clients around the world from eight service delivery centers in USA, Canada, Australia and Netherlands. CONTAX' solutions include Cloud and on-premise software solutions for ERP, CRM, HCM, EPM and BI.

"CONTAX and Onshore Partners' cultures and philosophies are well aligned. Our firms are both client-centric and quality-focused," said Paul White, President, Onshore Partners. "In joining the CONTAX family, our combined strengths will enable us to go to market with a broader scope of services, as well as bringing new technological innovations to our clients. Our goal to be the number one solutions provider in the EPM space is now more attainable after coming together with CONTAX."

CONTAX' purchase of Onshore Partners, Inc. is effective May 16, 2016.

About Onshore Partners

Onshore Partners (OSP) is a privately held company with staff in Texas, Arizona and New York. The principals have over 20 years of combined experience in SAP BPC and have worked with hundreds of organizations in the implementation, enhancement, upgrade and support of BPC. With a strong core practice, deeply skilled resources, and a focus on quality of delivery, OSP offers solutions that maximize business performance and allows clients to focus on driving business results. OSP is an SAP Partner and member of the SAP PartnerEdge program.

About CONTAX

CONTAX, Inc. is a privately held company headquartered in Chicago, IL. With eight office locations in USA, Canada, Australia and Netherlands and over 150 staff members, CONTAX has a global presence in the SAP partner ecosystem. CONTAX is a Gold SAP Partner, software reseller and channel partner, authorized to sell and support SAP cloud and on-premise software in multiple countries.

CONTAX also holds quality accreditation by SAP Active Quality Management organization for demonstrating clear quality standards and processes. For more information, please visit http://www.contax.com

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